

A photograph of the Aurora Borealis (Northern Lights) over a snowy forest at night. The sky is dark with many stars, and the aurora is a vibrant green and yellow glow. The trees are silhouetted against the light. The foreground is a snowy field.

# The School District of Waupaca

Preliminary Budget Hearing  
October 10, 2017  
Budget Summary

“It takes a thousand voices to tell a single story.”

- Native Elder























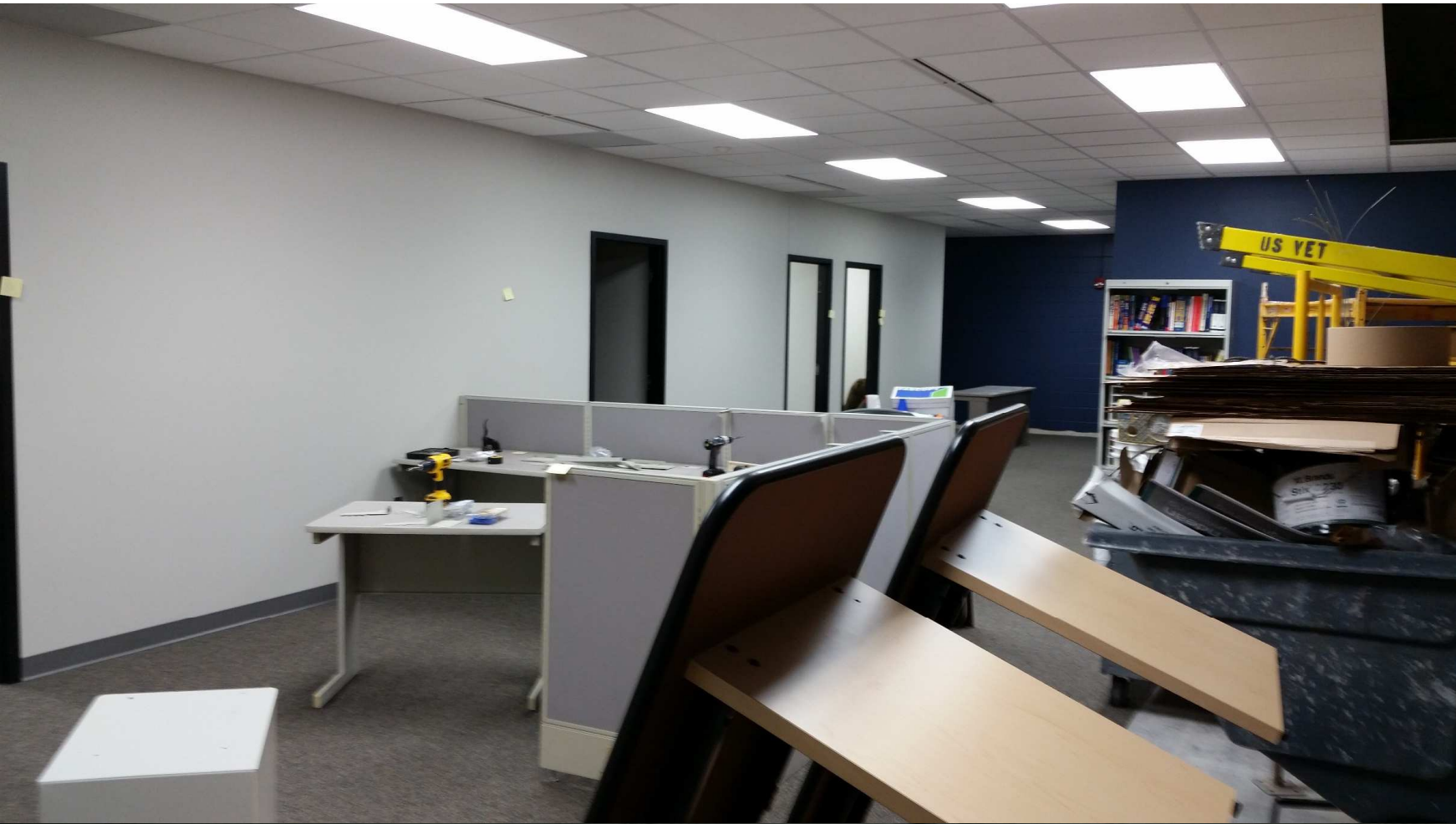


Rhythm Riddle (Write The Letter / Counting)

est-ce que de plus belle fin de l'adulte de plus ?  
© 2011 Schafte  
Presented by Sarah Vidarbaum Christmas Presents





















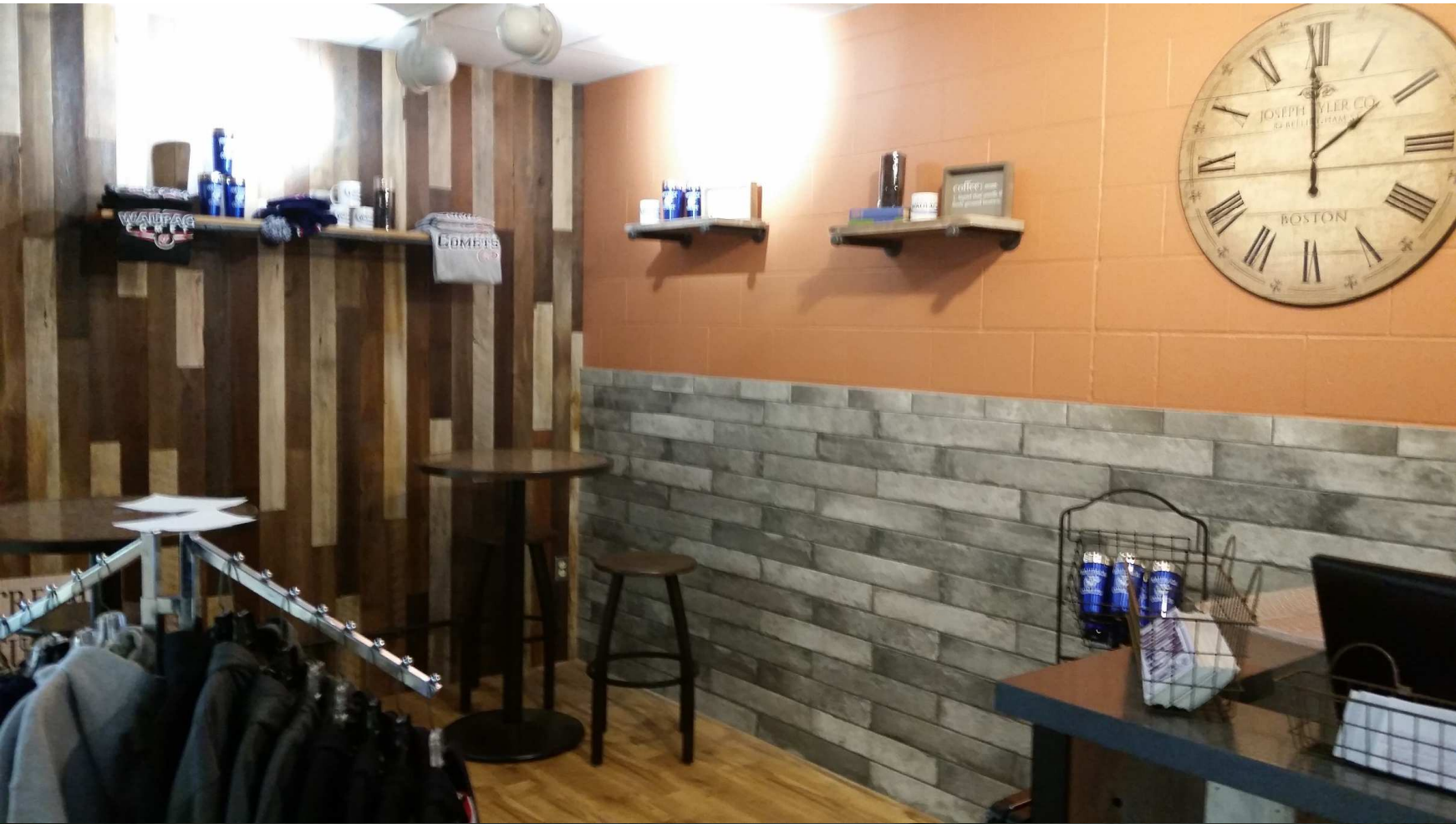




































$$F(x, \dot{x}) \equiv \epsilon f(x, \dot{x}), \quad \dot{x} = \frac{dx}{dt}$$

*Balance*



# Relativity

- In general relativity, the equations of electromagnetism in a vacuum become  $\nabla_\mu F^{\mu\nu} = J^\nu$  where  $g$  is the determinant of the metric tensor. Notice that  $A_\mu$  and  $F^{\mu\nu}$  are (ordinary) tensors while  $\mathcal{D}^{\mu\nu}$ ,  $J^\nu$ , and  $f^\nu$  are tensor densities of weight +1.

## Daring Greatly

**“It is not the critic who counts; not the man who points out how the strong man stumbles, or where the doer of deeds could have done them better.**

**The credit belongs to the man who is actually in the arena, whose face is marred by dust and sweat and blood; who strives valiantly; who errs, who comes short again and again,**

**because there is no effort without error and shortcoming; but who does actually strive to do the deeds; who knows great enthusiasms, the great devotions; who spends himself in a worthy cause;**

**who at the best knows in the end the triumph of high achievement, and who at the worst, if he fails, at least fails while daring greatly,...”**

**- Theodore Roosevelt**



# Scarcity vs. Abundance

by Michael Hyatt

## SCARCITY

**There is never enough**

**Stingy with knowledge, contacts and compassion**

**Default to suspicion; hard to build rapport**

**Resent competition. Makes the pie smaller, them weaker**

**Ask self: How can I get by with less than expected?**

**Pessimistic about the future; tough times are ahead**

**They think small, avoiding risk**

**They are entitled and fearful**

## ABUNDANCE

**There is always more where that came from**

**Happy to share knowledge, contacts and compassion**

**Default to rapport and build trust easily**

**Welcome competitors. Makes the pie larger, them stronger**

**Ask self: How can I give more than expected?**

**Optimistic about the future; the best is yet to come**

**They think big, embracing risk**

**They are thankful and confident**

SOURCE: <http://michaelhyatt.com/064-two-kinds-of-thinkers-podcast.html>  
Compiled by Chuck Frey, author of *Up Your Impact* - <http://upyourimpact.com>

# Scarcity Fear Based Thinking

- Its impossible to build an athletic complex, comet café, institute a new food service provider, move the district office and student services, build a career center, increase student achievement in one year.
- We will be over budget
- Health Insurance Costs will skyrocket
- We won't get any donations for the Athletic Complex
- Some people may not like change and support such endeavors
- The old District Office & Haberkorn Field may not sell

ed.

boy stood up shakily, and looked once  
the Pyramids. They seemed to laugh at him, and he  
laughed back, his heart bursting with joy.

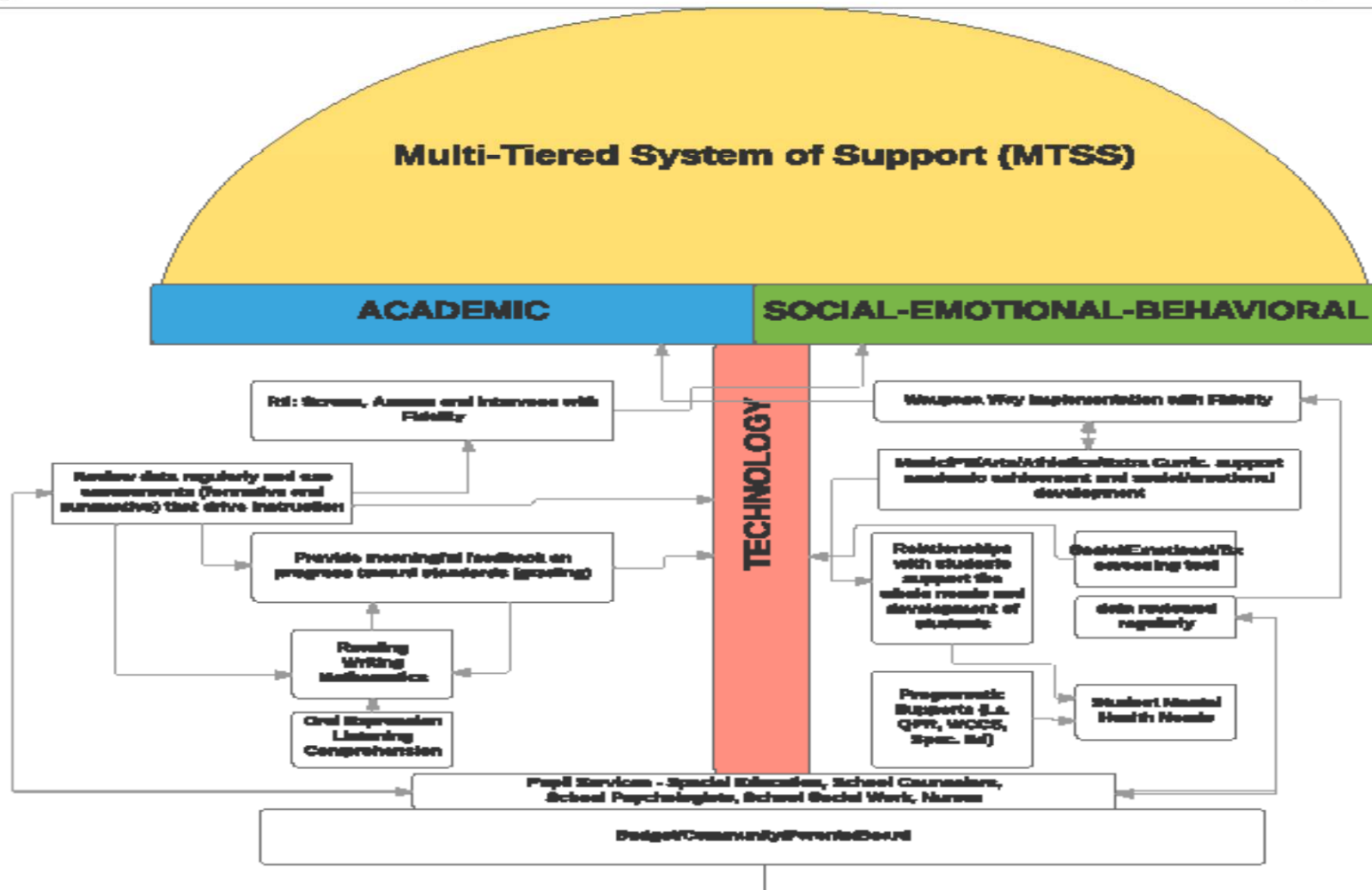
Because now he knew where his treasure was.

**"And, when you want something, all  
the universe conspires in helping  
you to achieve it." - Paulo Coelho**

# Everything we do Matters!

- **Linked**
- **Connected**
- **Causing Change**

ThomasKast



A night landscape featuring a vibrant green aurora borealis (Northern Lights) illuminating the sky. The aurora is visible as a bright, shimmering band of light, with some vertical streaks. Below the aurora, the dark silhouettes of a dense forest of evergreen trees are visible against the glowing light. The foreground is a dark, snowy field with some faint tracks or indentations. The overall scene is serene and majestic.

# The 2017-2018 Proposed Budget is Us

“Children learn from what they see.  
We need to set an example of truth and  
action.” — Howard Rainer, Taos Pueblo-Creek

The purpose of the Annual Budget is to achieve educational objectives that will impact the future.





# The Annual Budget

- ▶ Is a financial plan based upon budget priorities set throughout the year
- ▶ Annual Budget adjustments are made prior to the final Certification of General Aid
- ▶ The property tax levy to support the budget is submitted for consideration at the Budget Hearing

# Budget Priorities

- Focus on balancing the needs of all stakeholders: students, staff, and community members to continue to deliver the best education possible.
- Continue to assess health insurance costs in conjunction with the Health Insurance Committee to reduce costs.
- Implement policies and procedures that ensure fiscal responsibility.
- Continue to align food service requirements by offering nutritious quality meals and ensure those qualifying for free & reduced meals are provided with them.
- Providing continuous environmental safety compliance in conjunction with the district's school safety consultant keeping the district up to date with the latest safety requirements.

# Budget/District Priorities

- Continue district exploration of energy conservation methodologies.
- Provide financial solvency by continuing to prioritize budget priorities that are in the long-term best interest of students and taxpayers.
- Continue to maintain buildings and grounds such as: Waupaca Learning Center's complete gym floor refurbishment and three roof section replacement - High School's new athletic complex, District Office, Comet Central Café, and Student Services Offices, the Middle Schools playground additions, Chain O'Lakes new wilderness path upgrades.
- Address annual transportation replacement needs to ensure children's safety.
- Continue to provide necessary training to teachers and support services including the new model of Multi-Tiered System of Support, Professional Development and Blood Borne Pathogen and Hazardous Materials training to all staff.
- Continue the evaluation of enrollment trends and develop long-range budget plans for the school district.

# Potential Budget Roadblocks

- Changes in current state law regarding school finance may be altered in such a way as to reduce categorical funding and further reduce revenue limits.
- Changes in laws and regulations of state or federal government may render the budget assumptions incomplete or inaccurate.

# Budget Assumptions

- District enrollment is estimated to decrease by thirteen students from last year using the *Revenue Limit September Third Friday Count* methodology calculation. It is assumed the district will accept one hundred-twentyeight students under the open enrollment/tuition waiver law and that one hundred-twentysix students will the leave district under the open enrollment/tuition waiver law.
- The District will continue to offer a community based Four Year Old Kindergarten Program in the 2017-18 budget cycle.
- 
- Health Insurance cost will *increase* - .09%.

# Budget Assumptions

- Replaced Positions due to Retirement or Resignations: 4.5 FTE Teachers, 8.0 FTE Support Staff, 1.0 FTE High School Principal, 1.0 FTE Assistant Principal (Middle School)
- Added Positions: 5.0 FTE Teachers, 2.0 FTE Support Staff

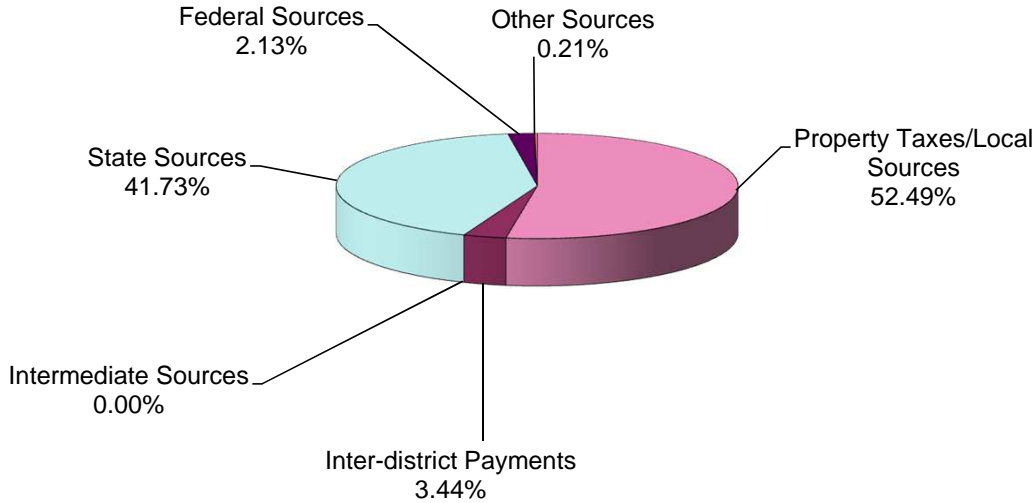
# Where does the Money Come From?



- School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit.

The School District of Waupaca receives 95% of its money from these two sources.

2017-2018 Projected Revenues by Source  
(Note: Fund 10 Revenues only)





# Where is the Money Spent?

## Two different perspectives

### ● Expenditures by Function

- Is the purpose for which the expenditure is made.

### ● Expenditures by object

- Is the type of goods and services purchased.

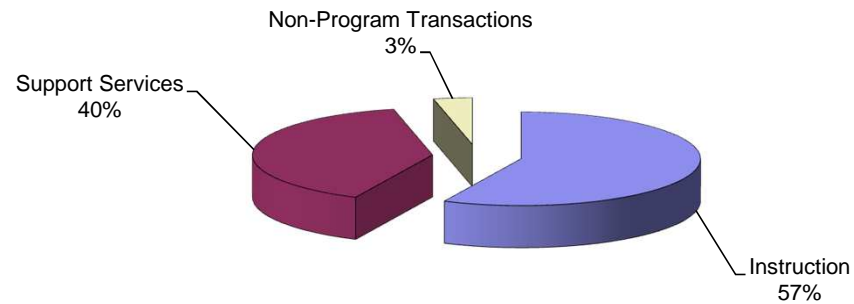
# Division of Expenditures by Function

- Instruction –57%
- Pupil & Staff Support – 40%
  - Libraries, psychologists, counselors, nurses, therapists, transportation, co-curricular, athletics administration, utilities, building maintenance.
- Non- Program – 3%
  - open enrollment and general tuition payments.



# Expenditures by Function

**2017-2018**  
**Projected Expenditures by Function**  
(Note: Fund 10 Expenditures only)



# Division of Expenditures by Object

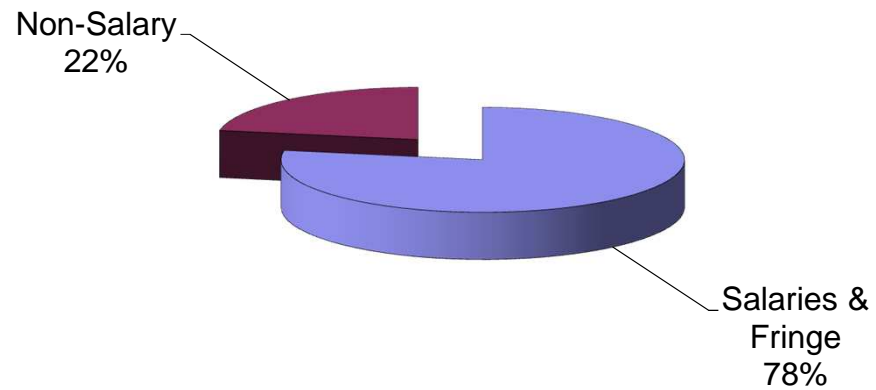
● Wages and Benefits 78%

● Non-Salary  
22%



# Expenditures by Object

**2017-2018**  
**Projected Expenditures by Object**  
(Note: Fund 10 Expenditures only)



# Waupaca's School District's Property Tax & Mill Rate Pattern

- The property tax levy required to support the 2017-18 budget is estimated at \$16,340,237

# Mill Rate Analysis



- 2013-2014 = \$10.65
- 2014-2015 = \$11.16
- 2015-2016 = \$11.63
- 2016-2017 = \$10.98
- Projected
- 2017-2018 = \$10.85

# Projected tax impact for a home valued at \$100,000

- Last years mill rate \$10.98 per \$1000 of property value
- This years projection of \$10.85 per \$1000 of property value.
- Annual Impact = decrease of \$13.00

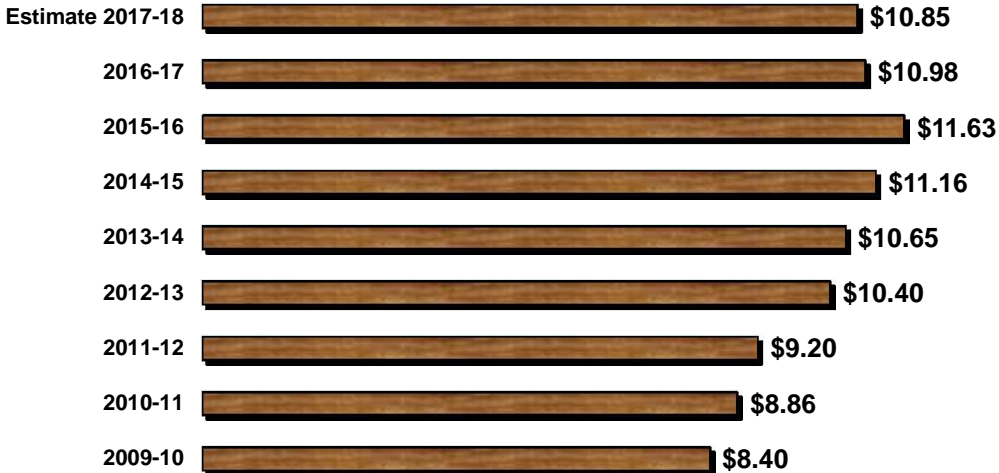






# School District of Waupaca's Mill rate Pattern

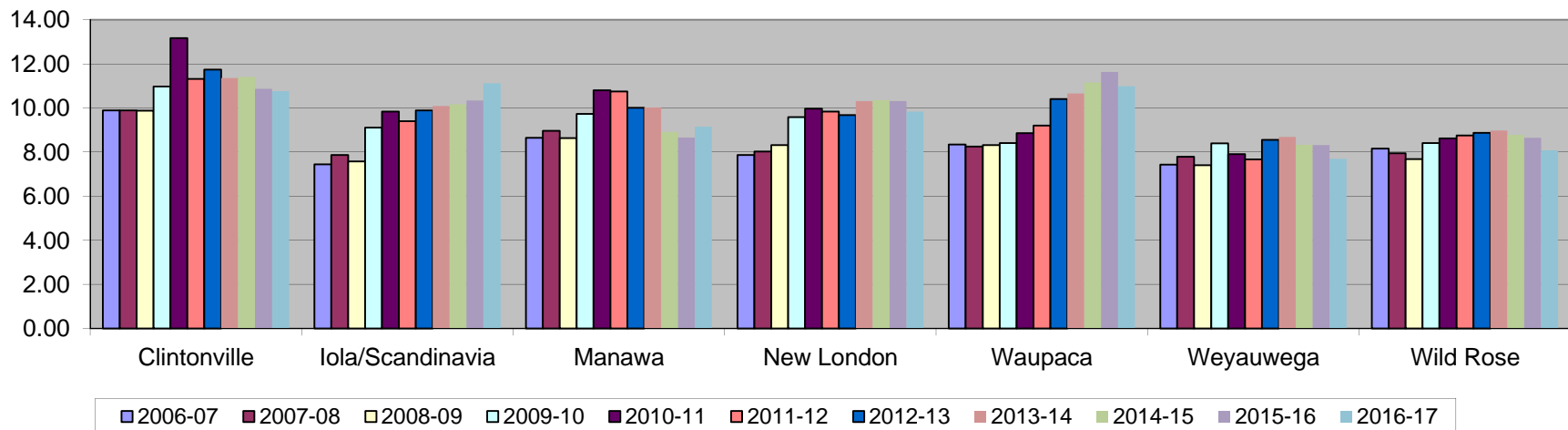
School District Of Waupaca  
Annual Mill Rate Pattern



# Surrounding School Districts Mill Rate Comparisons

School District	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	*NOTE
Clintonville	9.89	9.89	9.87	10.97	13.17	11.31	11.74	11.35	11.41	10.86	10.76	ALL DISTRICTS
Iola/Scandinavia	7.44	7.86	7.57	9.11	9.83	9.40	9.89	10.09	10.17	10.34	11.11	TAX TO
Manawa	8.64	8.96	8.63	9.73	10.80	10.75	10.01	10.02	8.91	8.66	9.14	THE MAXIMUM
New London	7.86	8.02	8.32	9.58	9.96	9.83	9.68	10.31	10.35	10.31	9.83	
Waupaca	8.34	8.25	8.31	8.40	8.86	9.20	10.40	10.65	11.16	11.63	10.98	EXCEPT WAUPACA
Weyauwega	7.43	7.78	7.40	8.39	7.91	7.67	8.55	8.68	8.33	8.32	7.69	
Wild Rose	8.15	7.95	7.68	8.41	8.62	8.75	8.87	8.98	8.77	8.65	8.08	

Surrounding School Districts Mill Rate Comparisons

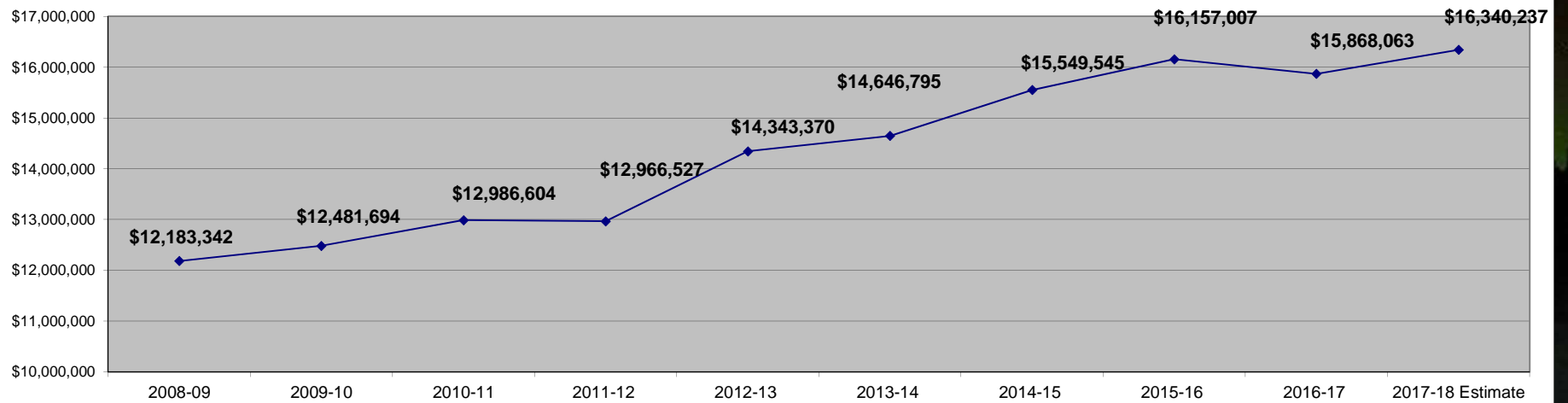


**Annual Tax Levy Comparisons**

<u>2017-18</u>	
<b>Potential Tax Levy Breakout</b>	
Fund 10 (General Fund)	\$12,954,607
Fund 38 (Capital Exp)	\$216,257
Fund 39 (Debt Service)	\$3,152,674
Property Chargeback	\$16,699
<b>Total Tax Levy (All Funds)</b>	<b>\$16,340,237</b>
<u>2016-17</u>	
<b>Potential Tax Levy Breakout</b>	
Fund 10 (General Fund)	\$12,713,345
Fund 41 (Capital Exp)	\$0
Fund 39 (Debt Service)	\$3,154,718
Property Chargeback	\$0
<b>Total Tax Levy (All Funds)</b>	<b>\$15,868,063</b>
<u>2015-16</u>	
<b>Potential Tax Levy Breakout</b>	
Fund 10 (General Fund)	\$12,797,229
Fund 41 (Capital Exp)	\$0
Fund 39 (Debt Service)	\$3,355,495
Property Chargeback	\$4,283
<b>Total Tax Levy (All Funds)</b>	<b>\$16,157,007</b>
<u>2014-15</u>	
<b>Potential Tax Levy Breakout</b>	
Fund 10 (General Fund)	\$12,194,715
Fund 41 (Capital Exp)	\$0
Fund 39 (Debt Service)	\$3,354,830
Property Chargeback	\$0
<b>Total Tax Levy (All Funds)</b>	<b>\$15,549,545</b>

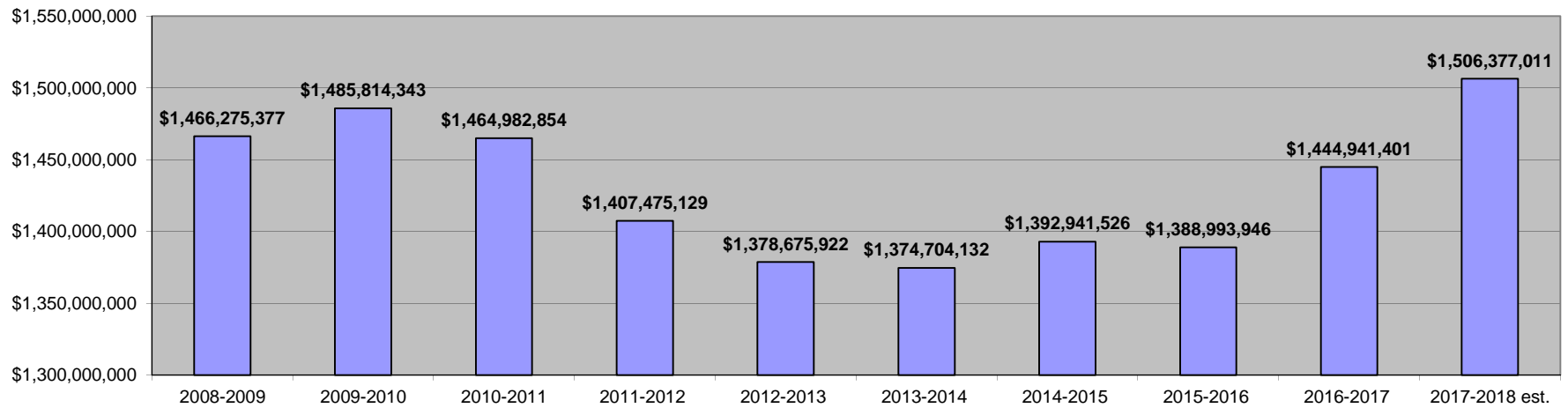
# Actual Tax Dollars Collected

School District of Waupaca  
Actual  
Tax Dollars Collected



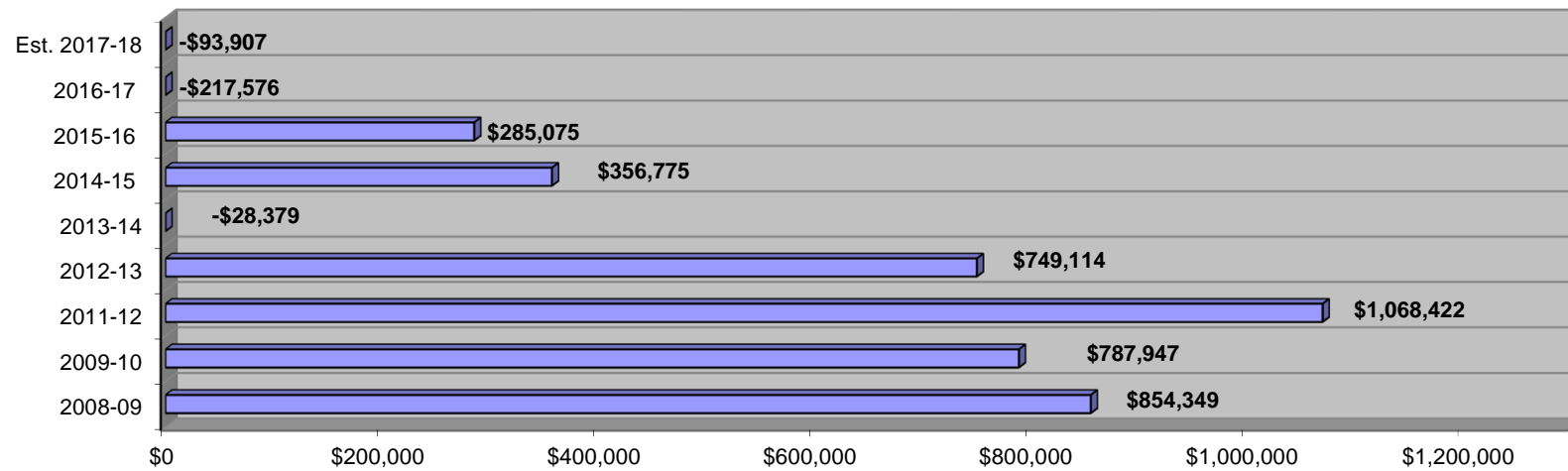
# Property Valuation History

School District of Waupaca  
Property Valuation History



# General Aid Loss Trend

School District of Waupaca  
General State Aid Loss History



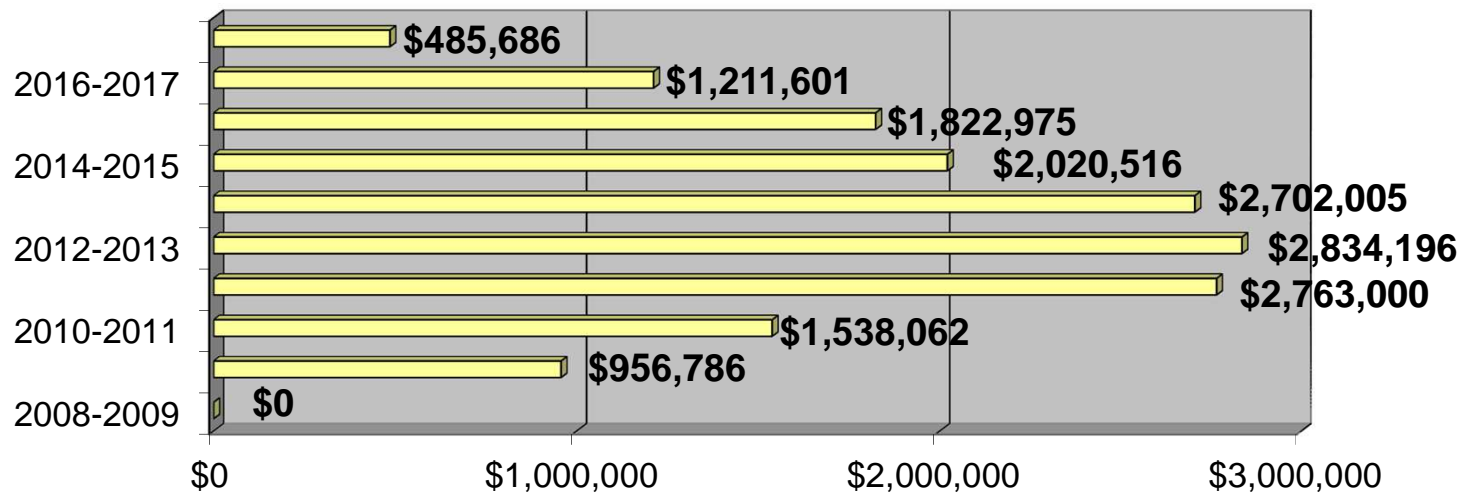
# General Aid Loss & Tax Increase Relationship

<u>Major Funding Reductions</u>											
<u>GENERAL AID LOSS 6 YEAR ANALYSIS</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Estimate 2017-18</u>	<u>Cumulative General Aid Loss</u>
October 15 General Aid Certification	\$12,344,296	\$11,489,947	\$10,702,000	\$9,633,578	\$8,884,464	\$8,914,248	\$8,557,473	\$8,272,398	\$8,489,974	\$8,583,881	
General Aid Loss		(\$854,349)	(\$787,947)	(\$1,068,422)	(\$749,114)	\$29,784	(\$356,775)	(\$285,075)	\$217,576	\$93,907	(\$3,760,415)
<u>Fund 10 Taxes</u>											
<u>Fund 10 Taxes</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Estimate 2017-18</u>	<u>Cumulative Tax Increase</u>
District Fund 10 Tax Levy	\$9,323,611	\$9,523,611	\$9,923,611	\$9,776,265	\$11,093,370	\$11,288,109	\$12,194,715	\$12,797,229	\$12,713,345	\$12,954,607	
Tax Offset		\$200,000	\$400,000	(\$147,346)	\$1,317,105	\$194,739	\$906,606	\$602,514	(\$83,884)	\$241,262	\$3,630,996
<b>Net Loss</b>											<b>(\$129,419)</b>



# We Only Take What We Need

**School District of Waupaca  
Taxing Under the Allowable Revenue Limit**



## Only 5 School Districts

**Taxed Under the Allowable Revenue Limit by at Least \$1 Million in  
2016-17  
(out of 424 School Districts)**

<u>Only 5 School Districts</u>							
<b>Taxed Under the Allowable Revenue Limit</b>							
<b>By at Least 1 Million Dollars (or even \$500,000)</b>							
<b>in 2016-2017</b>							
District Code	District Name	Actual Line 11: Revenue Limit with all Exemptions	Line 12: General Aid Certified	Line 13: Allowable Levy (includes Computer Aid)	Taxing Under the Allowable Revenue Amount	Total Allowable Levy	Percent Under of Allowable Revenue Limit
870	Cadott Community	\$10,706,388	\$5,732,537	\$4,973,851	\$2,058,725	\$12,765,113	16.13%
2009	Galesville-Ettrick	\$16,941,358	\$8,669,886	\$8,271,472	\$2,470,199	\$19,411,557	12.73%
2415	Gresham School District	\$4,206,509	\$1,811,649	\$2,394,860	\$1,006,694	\$5,213,203	19.31%
2611	Hudson	\$65,357,083	\$23,966,711	\$41,390,372	\$10,080,378	\$75,437,461	13.36%
3434	Menominee Indian	\$10,782,493	\$7,323,316	\$3,459,177	\$909,177	\$11,691,670	7.78%
6195	Waupaca	\$22,451,674	\$848,974	\$13,961,790	\$1,211,601	\$23,663,275	5.12%

## Scarcity Thinking or Law of Abundance

- Since 2011 There have been 262 Referendums to exceed the Revenue Cap
- Since 2011 The School District of Waupaca has operated Under the Revenue Cap by at least \$1M

# Health Insurance Budget Impact

- 30% Reduction in Health Insurance since 2011
- Affordable Care Act
  - 30 hour per week employee Group Think Reaction
  - District's Reaction



# Tax levy Disclaimer

- The property tax levy and tax rates are estimates and a number of factors will change the actual levy and rate before the final levy is set by the School Board in October.
- These factors include actual enrollment and actual property values determined in September and the amount of state aid determined in October.

# Current Educational Cost Comparisons within the Surrounding School Districts

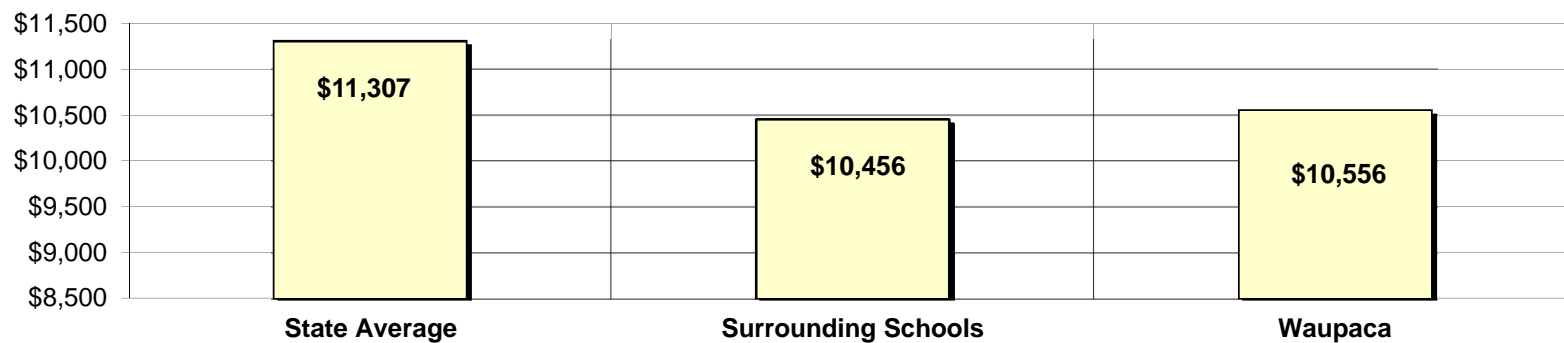
## Most reliable Comparison Methods

- Current Educational Costs (CEC)
  - Overall instruction & instructional support cost per student
- Total Educational Cost (TEC)
  - CEC cost plus transportation and facility cost per student

# Surrounding School Districts Current Educational Cost Comparisons

## 2015-2016 Surrounding Schools Current Educational Cost Comparison

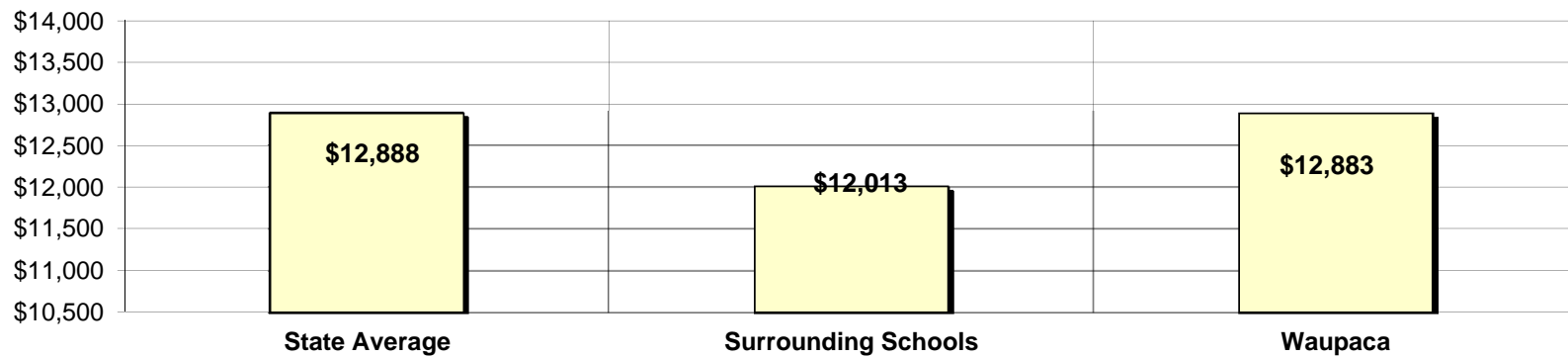
*\*most current information available from DPI -  
based upon 15-16 audited annual report*





# Surrounding School Districts Total Educational Cost Comparisons

**2015-2016 Surrounding Schools  
Total Educational Cost Comparison**  
*\*most current information available from DPI -  
based upon 15-16 audited annual report*



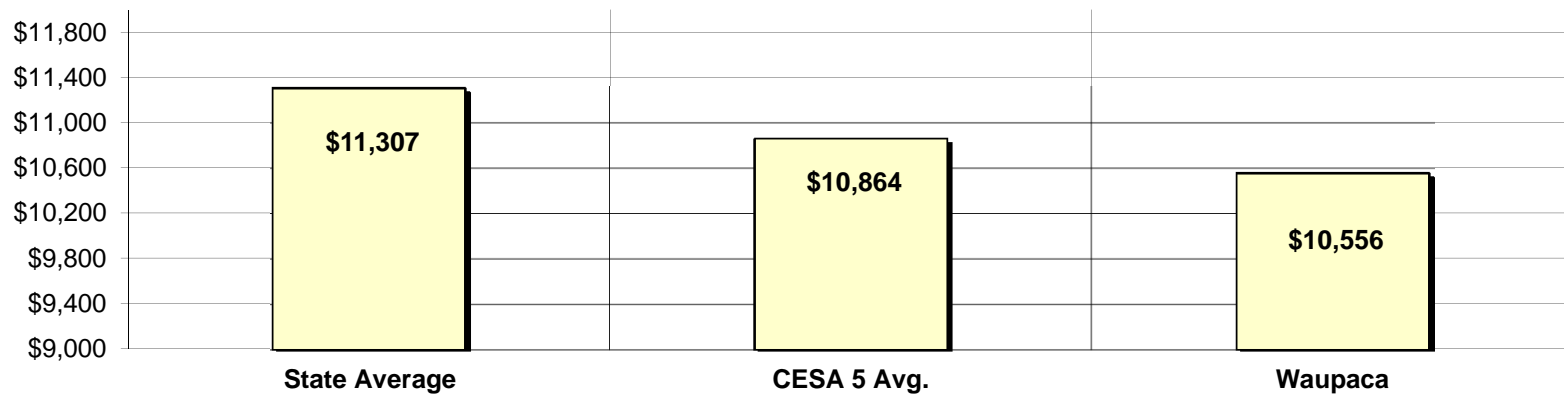
## Surrounding School Districts

	TOTAL CURRENT	TRANSPORTATION	FACILITY	TOTAL	FOOD AND	TOTAL	
	EDUCATION COST	COST	COST	EDUCATION COST	COMM SERVICE	DISTRICT COST	15-16
NAME	PER MEMBER (TCEC)	PER MEMBER	PER MEMBER	PER MEMBER (TEC)	PER MEMBER	PER MEMBER (TDC)	MEMBERSHIP
Clintonville	10,365	380	1,172	11,917	844	12,761	1,453
Iola-Scandinavia	10,468	442	866	11,776	899	12,674	681
Manawa	9,632	358	4	9,994	406	10,400	756
New London	9,779	544	1,283	11,607	519	12,126	2,432
<b>Waupaca</b>	10,556	495	1,832	12,883	504	13,387	2,132
Weyauwega-Fremont	11,090	635	647	12,372	562	12,934	875
Wild Rose	11,303	721	1,517	13,541	492	14,033	555
<b>Group Average</b>	<b>\$10,456</b>	<b>\$511</b>	<b>\$1,046</b>	<b>\$12,013</b>	<b>\$604</b>	<b>\$12,616</b>	<b>1,269</b>
<b>State Average</b>	<b>\$11,307</b>	<b>\$598</b>	<b>\$982</b>	<b>\$12,888</b>	<b>\$586</b>	<b>\$13,474</b>	<b>2020</b>

# CESA 5

## Current Educational Cost Comparisons

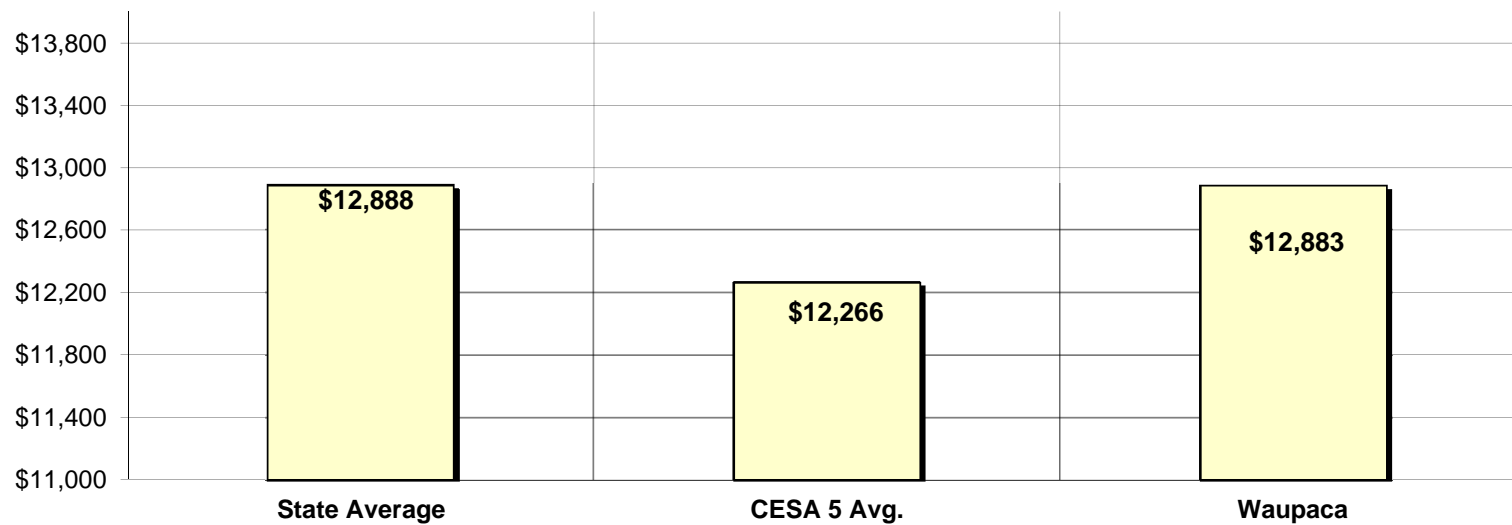
**2015-2016 CESA 5  
Current Educational Cost Comparison**  
*\*most current information available from DPI -  
based upon 15-16 audited annual report*



# CESA 5

## Total Educational Cost Comparisons

**2015-2016 CESA 5**  
**Total Educational Cost Comparison**  
*\*most current information available from DPI -  
based upon 15-16 audited annual report*



2015-2016 School District Annual Report Data \*  
Comparative Cost Data (Cost Per Member)

CESA 5 Comparisons

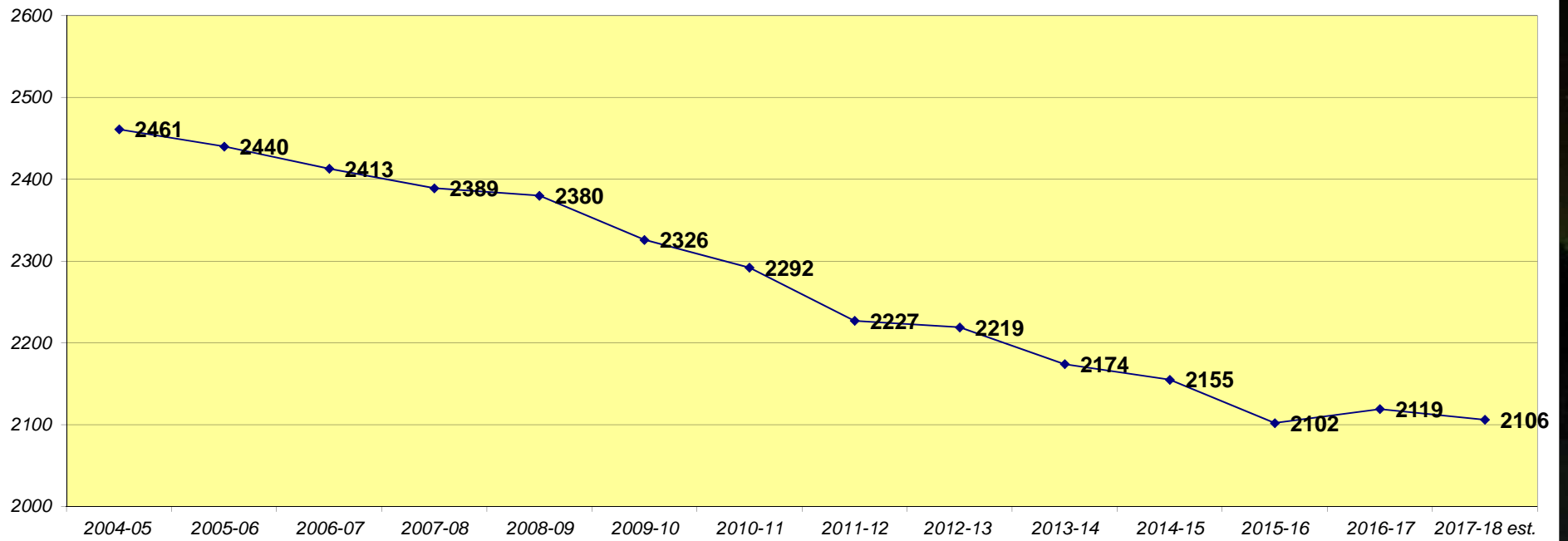
CESA	NAME	TOTAL CURRENT	TRANSPORTATION	FACILITY	TOTAL	FOOD AND	TOTAL	15-16
		EDUCATION COST	COST	COST	EDUCATION COST	COMM SERVICE	DISTRICT COST	
		PER MEMBER (TEC)	PER MEMBER	PER MEMBER	PER MEMBER (TEC)	PER MEMBER	PER MEMBER (TDC)	MEMBERSHIP
5	Adams-Friendship Area	\$11,760	\$628	\$991	\$13,379	\$820	\$14,200	1,647
5	Almond-Bancroft	\$11,049	\$876	\$1,140	\$13,064	\$507	\$13,571	458
5	Auburndale	\$10,378	\$711	\$1,568	\$12,656	\$427	\$13,083	803
5	Baraboo	\$10,064	\$415	\$732	\$11,211	\$668	\$11,879	3,043
5	Cambria-Friesland	\$11,372	\$584	\$329	\$12,285	\$864	\$13,149	392
5	Columbus	\$10,144	\$729	\$804	\$11,677	\$551	\$12,228	1,245
5	Fall River	\$10,180	\$406	\$744	\$11,331	\$585	\$11,916	541
5	Iola-Scandinavia	\$10,468	\$442	\$866	\$11,776	\$899	\$12,674	681
5	Lodi	\$11,227	\$531	\$1,480	\$13,238	\$617	\$13,856	1,566
5	Marshfield	\$10,337	\$416	\$850	\$11,603	\$413	\$12,016	4,006
5	Mauston	\$10,458	\$567	\$1,857	\$12,882	\$720	\$13,602	1,486
5	Montello	\$10,658	\$748	\$716	\$12,122	\$409	\$12,531	718
5	Necedah Area	\$11,881	\$607	\$1,426	\$13,914	\$546	\$14,460	708
5	Nekoosa	\$11,049	\$814	\$1,186	\$13,048	\$744	\$13,792	1,193
5	New Lisbon	\$11,531	\$700	\$1,088	\$13,318	\$601	\$13,919	605
5	Pardeeville Area	\$11,044	\$542	\$422	\$12,008	\$409	\$12,417	888
5	Pittsville	\$11,553	\$882	\$331	\$12,767	\$470	\$13,237	588
5	Port Edwards	\$13,246	\$626	\$115	\$13,987	\$492	\$14,479	386
5	Portage Community	\$9,996	\$444	\$692	\$11,132	\$416	\$11,548	2,443
5	Poynette	\$9,517	\$442	\$953	\$10,912	\$458	\$11,369	1,117
5	Princeton	\$10,546	\$442	\$302	\$11,290	\$374	\$11,663	393
5	Randolph	\$12,005	\$391	\$1,070	\$13,467	\$394	\$13,861	529
5	Reedsburg	\$10,718	\$432	\$1,047	\$12,197	\$549	\$12,747	2,672
5	Rio Community	\$12,948	\$481	\$10	\$13,440	\$663	\$14,103	446
5	Rosholt	\$10,885	\$709	\$744	\$12,339	\$377	\$12,716	545
5	Sauk Prairie	\$10,345	\$476	\$998	\$11,819	\$772	\$12,591	2,730
5	Stevens Point Area	\$10,057	\$717	\$383	\$11,156	\$453	\$11,609	7,425
5	Tomorrow River	\$9,506	\$505	\$879	\$10,890	\$576	\$11,466	982
5	Tri-County Area	\$11,488	\$706	\$0	\$12,194	\$585	\$12,779	640
5	Waupaca	\$10,556	\$495	\$1,832	\$12,883	\$504	\$13,387	2,132
5	Wautoma Area	\$10,640	\$466	\$15	\$11,121	\$653	\$11,773	1,422
5	Westfield	\$10,239	\$601	\$563	\$11,403	\$456	\$11,859	1,196
5	Wild Rose	\$11,303	\$721	\$1,517	\$13,541	\$492	\$14,033	555
5	Wisconsin Dells	\$10,494	\$562	\$310	\$11,366	\$461	\$11,826	1,740
5	Wisconsin Rapids	\$10,613	\$647	\$648	\$11,908	\$522	\$12,431	5,126
	Group Average	\$10,864	\$585	\$817	\$12,266	\$556	\$12,822	1,516
	State Average	\$11,307	\$598	\$982	\$12,888	\$586	\$13,474	2020

“Telling the truth  
and making  
someone cry is  
better than telling  
a lie and making  
someone smile.”



## School District of Waupaca Enrollment Trend

(based upon 3rd Friday Sept. Count- per revenue limit wksheet - includes Summer fte)



# Future Enrollment Projections

WP ENROLLMENT PROJECTIONS									
Grade	2017-18 Estimated Pupil Count	PROJECTED						Kd 4 yr avg	Pre 4 yr avg
		2018-2019	2019-2020	2020--2021	2021--2022	2022-2023	2023-2024		
12	180	149	176	159	163	142	135		
11	149	176	159	163	142	135	167		
10	176	159	163	142	135	167	167		
9	159	163	142	135	167	167	158		
8	163	142	135	167	167	158	126		
7	142	135	167	167	158	126	157		
6	135	167	167	158	126	157	128		
5	167	167	158	126	157	128	134		
4	167	158	126	157	128	134	134		
3	158	126	157	128	134	134	134		
2	126	157	128	134	134	134	134		
1	157	128	134	134	134	134	134		
Kinder	128	134	134	134	134	134	134	154	16
4K	134	134	134	134	134	134	134	128	11
EC	13	14	0	0	0	0	0	125	16
	2154	2108.75	2080	2038	2013	1984	1976	128	13
								535	56
								4	4
Forward Prelim Kinder		assume constant = 134	(4 yr avg)					133.75	14
Forward Prelim EC		assume constant = 14	(4 yr avg)						
Forward 4K		assume constant = 134							
Included in Count									
Open Enrollment to other Districts (net)	0	0	0	0	0	0	0		
Total Pupil Count	2154	2108.75	2080	2038	2013	1984	1976		
Variance		-45.25	-29	-42	-25	-29	-8		





FUND 10 REVENUE

Source	Revenue Type	2017-2018 Budget Hearing Revenue Budget
211	Property Tax	\$12,954,607
212	Charge Back	\$0
213	Mobile Home Tax	\$5,000
219	Other Taxes	\$0
249	Transportation Fees	\$14,000
262	Sale of Supplies	\$0
271	Admissions	\$35,000
280	Interest on Inv	\$24,000
291	Gifts	\$0
292	Student Fees - Other	\$40,000
293	Rental - Other	\$15,000
295	Summer School Revenues	\$0
297	Student Fines	\$1,000
299	Misc Revenue	\$0
316	State Aid Transit-Spec Ed	\$0
317	Federal Aid/CESA	\$0
341	Non-Open Enrollment Tuition	\$0
343	Charges for Co-curr Other Dist	\$0
345	Open Enrollment	\$857,733
381	Medicaid	\$0
515	Non-Spec Ed State Aid	\$0
517	Transit of State Aids (Co.)	\$0
590	Misc Revenue - Intermed	\$0
612	Transportation Aid	\$78,040
613	Library Aid	\$80,789
695	Per Pupil Aid (\$438 per pupil line 6)	\$949,050
621	Equalization Aid	\$8,583,881
630	State Special Proj - #387	\$7,000
630	State Special Proj - #522	\$3,000
630	State Special Proj - #577	\$6,000
630	State Special Proj - #583	\$15,500
641	State Special Proj - #534	\$7,000
650	State SAGE Aid	\$630,000
660	State Rev thru Local Gov	\$10,000
690	4k Start Up Grant	\$0
691	Computer Aid	\$36,393
713	Vocational Education	\$17,509
718	ARRA Education Stabilization Fund	\$0
730	Special Proj Grants-#328	\$0
730	Special Proj Grants-#329	\$0
730	Special Proj Grants-#365	\$70,000
730	Special Proj Grants -#391	\$0
730	Education Jobs Funds-#595	\$0
751	Title I A - Basic Program-#141	\$330,589
751	Title I A - #149	\$33,403
751	Title I A - ARRA - #816	\$0
751	Title I A - ARRA - #822	\$0
752	Title V - #157	\$0
763	Fed School to Work	\$0
780	Federal Aid Received thru State	\$80,000
861	Sale of Fixed Assets	\$0
862	Land and Real Property Sales	\$0
964	Insurance Refund	\$27,000
968	Debt Premium	\$0
971	Other Refunds	\$10,000
972	Non-Ded Refund Receipt	\$0
981	Medicaid Reimbursement	\$0
990	Miscellaneous	\$16,000
	TOTAL REVENUE	\$24,937,494

SCHOOL DISTRICT OF WAUPACA		
EXPENDITURE BUDGET BREAKOUT BY CATEGORY		
GENERAL FUND 10		
	2017-2018	2017-2018
	Budget	Budget Hearing
	<u>Percent</u>	<u>Budget</u>
Salary	50.9%	\$12,681,316
Fringe Benefits	17.0%	\$4,246,269
Operating Transfers (Spec Ed / Food Service Salary & Fringe)	9.9%	\$2,477,914
<b>Non-Salary Expenses</b>		
Elementary (Supplies/Equipment/Books/Fees/Travel/Personal Serv)	0.8%	\$211,167
Middle School (Supplies/Equipment/Books/Fees/Travel/Personal Serv)	0.7%	\$169,354
High School (Supplies/Equipment/Books/Fees/Travel/Personal Serv)	0.8%	\$205,840
Maintenance / Operation	2.3%	\$574,078
Utilities	2.8%	\$699,000
Transportation	0.8%	\$208,050
Postage / Printing / Paper	0.1%	\$22,000
Telephone / Internet	0.3%	\$66,000
Technology	0.9%	\$223,000
Co-Curricular (HS Athletics)	0.3%	\$82,500
Open Enrollment	3.1%	\$780,000
CESA Payments	0.1%	\$21,100
Insurance	1.2%	\$289,421
Debt Service	0.0%	\$0
Other (Supplies, Equipment, Travel, Training, Admin, Board, Legal, etc.)	7.9%	\$1,980,578
<b>TOTAL</b>	<b>100.0%</b>	<b>\$24,937,587</b>



**BUDGET ADOPTION 2017-18**

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance (Account 930 000)	8,504,435.77	8,934,814.55	9,548,046.46
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	8,934,814.55	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>8,934,814.55</b>	<b>9,548,046.46</b>	<b>9,547,953.46</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	12,810,552.46	12,718,056.92	12,959,607.00
240 Payments for Services	17,703.78	14,034.75	14,000.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	22,711.42	38,259.67	35,000.00
280 Interest on Investments	4,218.84	27,805.39	24,000.00
290 Other Revenue, Local Sources	71,022.30	56,694.99	56,000.00
<b>Subtotal Local Sources</b>	<b>12,926,208.80</b>	<b>12,854,851.72</b>	<b>13,088,607.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	655,268.44	857,733.00	857,733.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>655,268.44</b>	<b>857,733.00</b>	<b>857,733.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	0.00	8,293.31	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	4,950.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>4,950.00</b>	<b>8,293.31</b>	<b>0.00</b>

<b>State Sources</b>			
610 State Aid -- Categorical	497,325.42	161,035.01	158,829.00
620 State Aid -- General	8,272,398.00	8,489,974.00	8,583,881.00
630 DPI Special Project Grants	267,591.25	34,502.35	31,500.00
640 Payments for Services	0.00	0.00	7,000.00
650 Student Achievement Guarantee in Education (SAGE Grant)	571,150.65	631,113.23	630,000.00
660 Other State Revenue Through Local Units	9,667.94	13,276.02	10,000.00
690 Other Revenue	46,987.33	568,094.00	985,443.00
<b>Subtotal State Sources</b>	<b>9,665,120.59</b>	<b>9,897,994.61</b>	<b>10,406,653.00</b>
<b>Federal Sources</b>			
710 <b>Federal Aid - Categorical</b>	18,389.00	18,213.00	17,509.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	80,059.00	0.00	70,000.00
750 IASA Grants	434,460.82	451,334.27	363,992.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	83,421.77	179,105.51	80,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>616,330.59</b>	<b>648,652.78</b>	<b>531,501.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	13,450.00	20,555.75	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>13,450.00</b>	<b>20,555.75</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	32,208.00	29,389.00	27,000.00
970 Refund of Disbursement	0.00	10,778.00	10,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	18,634.28	16,244.10	16,000.00
<b>Subtotal Other Revenues</b>	<b>50,842.28</b>	<b>56,411.10</b>	<b>53,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>23,932,170.70</b>	<b>24,344,492.27</b>	<b>24,937,494.00</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b><i>Instruction</i></b>			
110 000 Undifferentiated Curriculum	4,734,527.94	4,643,889.83	4,961,906.00
120 000 Regular Curriculum	4,564,120.42	4,506,559.11	4,787,147.00
130 000 Vocational Curriculum	1,220,045.94	1,247,872.15	1,357,680.00
140 000 Physical Curriculum	669,709.48	660,826.59	793,291.00
160 000 Co-Curricular Activities	511,806.85	470,001.87	631,356.00
170 000 Other Special Needs	160,287.75	194,917.82	270,861.00
<b>Subtotal Instruction</b>	<b>11,860,498.38</b>	<b>11,724,067.37</b>	<b>12,802,241.00</b>
<b><i>Support Sources</i></b>			
210 000 Pupil Services	655,638.82	719,074.88	672,383.00
220 000 Instructional Staff Services	886,254.01	865,123.21	908,885.00
230 000 General Administration	587,564.48	676,843.10	602,568.00
240 000 School Building Administration	1,287,945.91	1,272,215.68	1,320,834.00
250 000 Business Administration	3,711,991.56	4,223,733.49	3,806,779.00
260 000 Central Services	1,116,106.22	787,327.33	1,144,606.00
270 000 Insurance & Judgments	262,918.45	298,504.55	269,631.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	147,967.19	172,692.50	151,746.00
<b>Subtotal Support Sources</b>	<b>8,656,386.64</b>	<b>9,015,514.74</b>	<b>8,877,432.00</b>
<b><i>Non-Program Transactions</i></b>			
410 000 Inter-fund Transfers	2,301,019.21	2,134,750.26	2,477,914.00
430 000 Instructional Service Payments	682,283.65	840,229.74	780,000.00
490 000 Other Non-Program Transactions	1,604.04	16,698.25	0.00
<b>Subtotal Non-Program Transactions</b>	<b>2,984,906.90</b>	<b>2,991,678.25</b>	<b>3,257,914.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>23,501,791.92</b>	<b>23,731,260.36</b>	<b>24,937,587.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	67,554.27	94,278.33	97,998.10
<b>900 000 Ending Fund Balance</b>	<b>94,278.33</b>	<b>97,998.10</b>	<b>101,598.10</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>126,552.42</b>	<b>128,404.98</b>	<b>125,000.00</b>
100 000 Instruction	72,645.18	92,125.25	100,000.00
200 000 Support Services	27,183.18	32,559.96	21,400.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDTURES &amp; OTHER FINANCING USES</b>	<b>99,828.36</b>	<b>124,685.21</b>	<b>121,400.00</b>



<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	2,011,656.21	2,134,750.26	2,477,914.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	150,866.48	108,826.75	108,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>150,866.48</b>	<b>108,826.75</b>	<b>108,000.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	11,857.12	27,027.41	10,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>11,857.12</b>	<b>27,027.41</b>	<b>10,000.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	682,525.00	708,683.00	761,967.00
620 State Aid -- General	0.00	18,923.00	10,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
<b>Subtotal State Sources</b>	<b>682,525.00</b>	<b>727,606.00</b>	<b>771,967.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	5,437.00	0.00
730 DPI Special Project Grants	435,908.00	428,521.00	449,656.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	44,831.35	135,040.52	135,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>480,739.35</b>	<b>568,998.52</b>	<b>584,656.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,337,644.16</b>	<b>3,567,208.94</b>	<b>3,952,537.00</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b><i>Instruction</i></b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	2,448,352.33	2,729,630.83	3,105,294.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>2,448,352.33</b>	<b>2,729,630.83</b>	<b>3,105,294.00</b>
<b><i>Support Sources</i></b>			
210 000 Pupil Services	456,880.73	472,533.75	559,588.00
220 000 Instructional Staff Services	217,620.86	204,559.79	115,030.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	81,380.48	67,773.88	62,834.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>755,882.07</b>	<b>744,867.42</b>	<b>737,452.00</b>
<b><i>Non-Program Transactions</i></b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	88,575.94	52,805.71	62,534.00
490 000 Other Non-Program Transactions	44,833.82	39,904.98	47,257.00
<b>Subtotal Non-Program Transactions</b>	<b>133,409.76</b>	<b>92,710.69</b>	<b>109,791.00</b>
<b>TOTAL EXPENDTURES &amp; OTHER FINANCING USES</b>	<b>3,337,644.16</b>	<b>3,567,208.94</b>	<b>3,952,537.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	235,589.51	182,965.36	156,678.36
<b>900 000 ENDING FUND BALANCES</b>	<b>182,965.36</b>	<b>156,678.36</b>	<b>156,678.36</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,880,848.35</b>	<b>3,154,718.00</b>	<b>3,152,674.00</b>
281 000 Long-Term Capital Debt	3,697,482.15	3,181,005.00	3,152,674.00
282 000 Refinancing	3,235,990.35	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,933,472.50</b>	<b>3,181,005.00</b>	<b>3,152,674.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>9,075,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	220,401.46	186,333.30	242,943.05
<b>900 000 Ending Fund Balance</b>	<b>186,333.30</b>	<b>242,943.05</b>	<b>123,943.05</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>997.37</b>	<b>57,468.47</b>	<b>1,000.00</b>
100 000 Instructional Services	30,065.53	858.72	0.00
200 000 Support Services	5,000.00	0.00	120,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>35,065.53</b>	<b>858.72</b>	<b>120,000.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	82,002.84	83,954.76	93,950.42
<b>900 000 ENDING FUND BALANCE</b>	<b>83,954.76</b>	<b>93,950.42</b>	<b>138,089.42</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,082,368.20</b>	<b>1,097,748.34</b>	<b>1,143,300.00</b>
200 000 Support Services	1,080,416.28	1,087,752.68	1,099,161.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,080,416.28</b>	<b>1,087,752.68</b>	<b>1,099,161.00</b>

**School District of Waupaca  
BUDGET PUBLICATION, 2017-18**

**Required Published Budget Summary Format**

*A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:*

<b>GENERAL FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	8,504,435.77	8,934,814.55	9,548,046.46
<b>Ending Fund Balance</b>	<b>8,934,814.55</b>	<b>9,548,046.46</b>	<b>9,547,953.46</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	12,926,208.80	12,854,851.72	13,088,607.00
Inter-district Payments (Source 300 + 400)	655,268.44	857,733.00	857,733.00
Intermediate Sources (Source 500)	4,950.00	8,293.31	0.00
State Sources (Source 600)	9,665,120.59	9,897,994.61	10,406,653.00
Federal Sources (Source 700)	616,330.59	648,652.78	531,501.00
All Other Sources (Source 800 + 900)	64,292.28	76,966.85	53,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>23,932,170.70</b>	<b>24,344,492.27</b>	<b>24,937,494.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	11,860,498.38	11,724,067.37	12,802,241.00
Support Services (Function 200 000)	8,656,386.64	9,015,514.74	8,877,432.00
Non-Program Transactions (Function 400 000)	2,984,906.90	2,991,678.25	3,257,914.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>23,501,791.92</b>	<b>23,731,260.36</b>	<b>24,937,587.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	67,554.27	94,278.33	97,998.10
<b>Ending Fund Balance</b>	<b>94,278.33</b>	<b>97,998.10</b>	<b>101,598.10</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,464,196.58</b>	<b>3,695,613.92</b>	<b>4,077,537.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,437,472.52</b>	<b>3,691,894.15</b>	<b>4,073,937.00</b>
<b>DEBT SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	235,589.51	182,965.36	156,678.36
<b>Ending Fund Balance</b>	<b>182,965.36</b>	<b>156,678.36</b>	<b>156,678.36</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,880,848.35</b>	<b>3,154,718.00</b>	<b>3,152,674.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>6,933,472.50</b>	<b>3,181,005.00</b>	<b>3,152,674.00</b>
<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	220,401.46	186,333.30	242,943.05
<b>Ending Fund Balance</b>	<b>186,333.30</b>	<b>242,943.05</b>	<b>123,943.05</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>997.37</b>	<b>57,468.47</b>	<b>1,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>35,065.53</b>	<b>858.72</b>	<b>120,000.00</b>
<b>FOOD SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	82,002.84	83,954.76	93,950.42
<b>Ending Fund Balance</b>	<b>83,954.76</b>	<b>93,950.42</b>	<b>138,089.42</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,082,368.20</b>	<b>1,097,748.34</b>	<b>1,143,300.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,080,416.28</b>	<b>1,087,752.68</b>	<b>1,099,161.00</b>

<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	34,988,218.75	31,692,770.91	33,383,359.00
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	2,301,019.21	2,134,750.26	2,477,914.00
<b>Refinancing Expenditures (FUND 30)</b>	3,235,990.35	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>29,451,209.19</b>	<b>29,558,020.65</b>	<b>30,905,445.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>0.36%</b>	<b>4.56%</b>

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
General Fund	12,797,229.00	12,713,345.00	12,954,607.00
Referendum Debt Service Fund	3,355,495.00	3,154,718.00	3,152,674.00
Non-Referendum Debt Service Fund	0.00	0.00	216,257.00
Capital Expansion Fund	0.00	0.00	0.00
Property Charge Back	4,283.00	0.00	16,699.00
<b>TOTAL SCHOOL LEVY</b>	<b>16,157,007.00</b>	<b>15,868,063.00</b>	<b>16,340,237.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-1.79%</b>	<b>2.98%</b>

*Notice is hereby given to the qualified electors of the School District of Waupaca that the budget hearing will be held at the District Office building, on the 26th day of October, 2017 at 5:15 pm. The summary of the budget is printed above. Detailed copies of the budget are available for inspection in the District's office.  
Dated this 12th day of October, 2017.*

Patrick Phair

District Clerk

(Signed)

# Projected Ending Designated Fund Balances

<b>2017-2018 Proposed Fund Balance Designation</b>			
<b>2016-17 End of Year</b>			<b>2017-18 End of Year</b>
\$612,312	<b>Revenues vs. Expenditures</b>		(\$93)
<b>\$1,095,436</b>	<b>OPEB Designated Fund Balance</b>		<b>\$1,095,436</b>
<b>\$0</b>	<b>Designated Debt Reduction</b>		<b>\$0</b>
<b>\$8,452,610</b>	<b>Designated Fund Balance</b>		<b>\$8,452,517</b>
<b>\$9,548,046</b>	<b>Total All Designated Fund Balances</b>		<b>\$9,547,953</b>





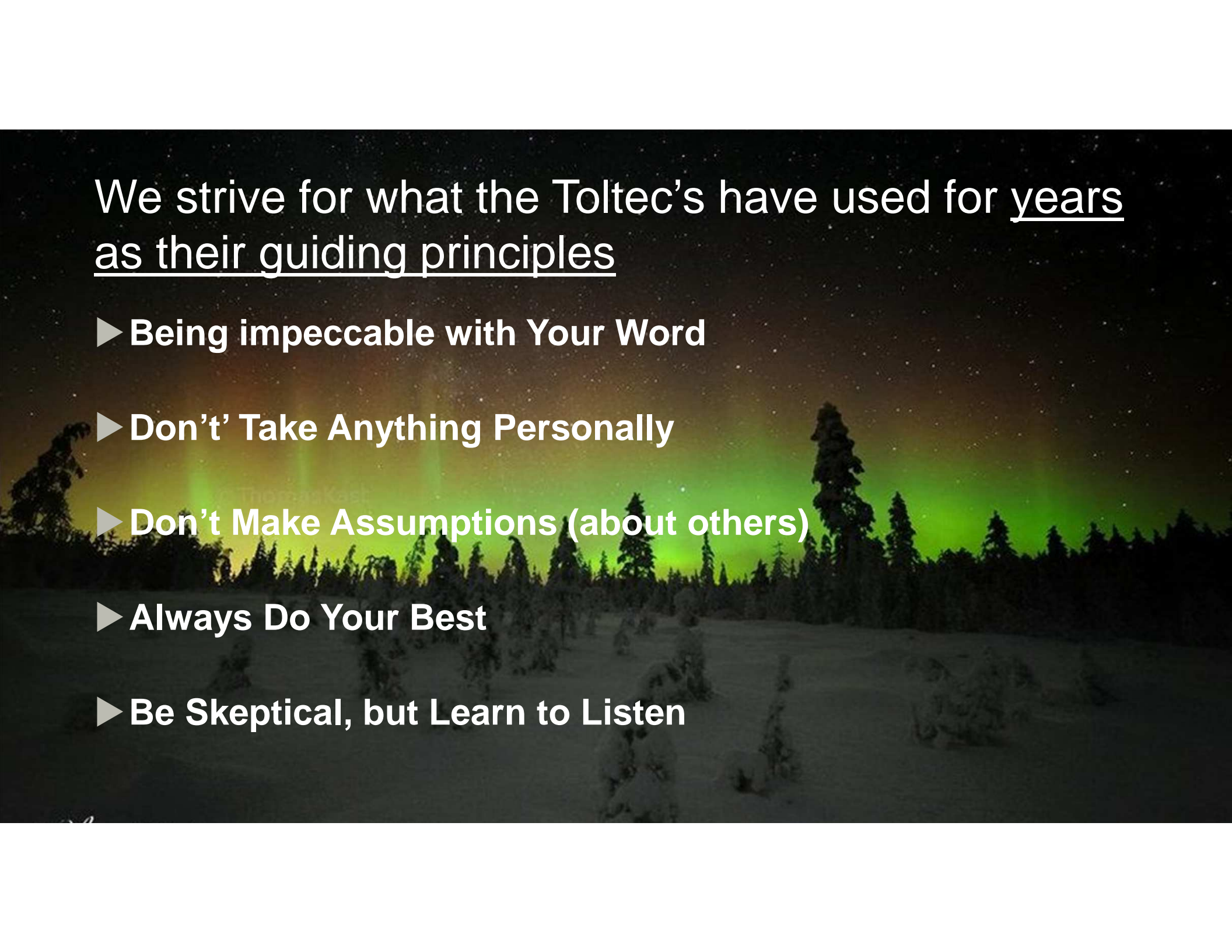








**Multiple Options  
Because of District's  
Financial Position**



We strive for what the Toltec's have used for years  
as their guiding principles

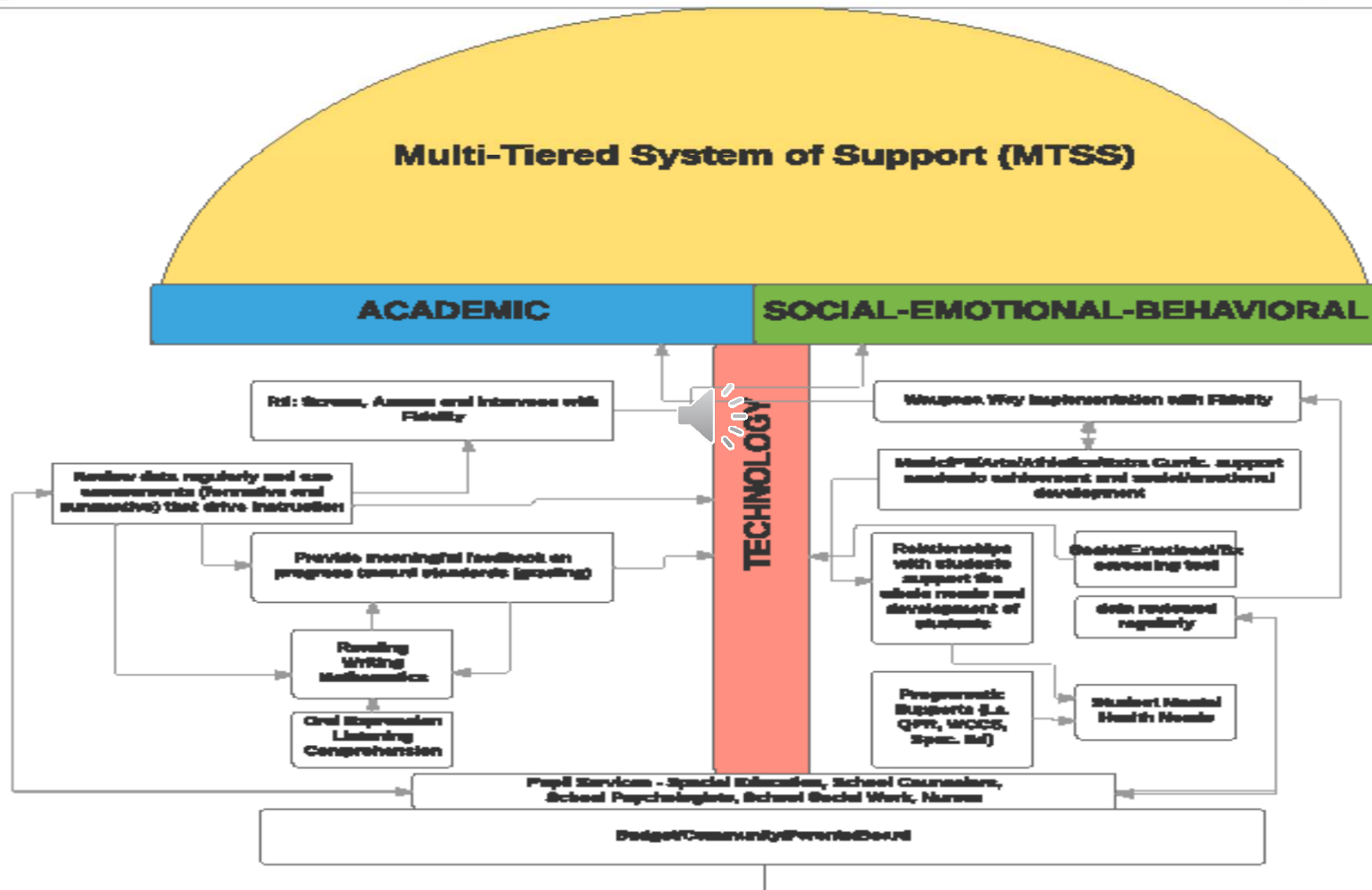
- ▶ **Being impeccable with Your Word**
- ▶ **Don't' Take Anything Personally**
- ▶ **Don't Make Assumptions (about others)**
- ▶ **Always Do Your Best**
- ▶ **Be Skeptical, but Learn to Listen**

A quote by Paulo Coelho is centered on a rectangular panel. The panel's background is a photograph of a sunset or sunrise sky, featuring a gradient from orange at the bottom to deep blue at the top, with scattered white and grey clouds. The quote is written in a black, serif font. Below the quote, the author's name is written in a white, italicized serif font. The entire panel is set against a larger background of a starry night sky with a green aurora borealis glow and silhouettes of trees.

*“The world is changed by your  
example, not by your opinion.”*

*Paulo Coelho*





This Concludes  
The School District of Waupaca's 2017-18 Preliminary  
Budget Hearing Report



- Please refer to the School District of Waupaca's Preliminary Budget Hearing Packet for this information or feel free to call the district office for further information